FLETCHER & SIPPEL LLC

ATTORNEYS AT LAW

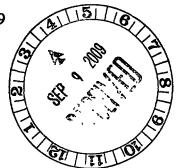
29 North Wacker Drive Suite 920 Chicago, Illinois 60606-2832

THOMAS J. LITWILER (312) 252-1508 thtwler@fletcher-sippel.com

225712

Phone: (312) 252-1500 Fax: (312) 252-2400 www.fletcher-sippel.com

September 8, 2009



VIA FEDERAL EXPRESS

Ms. Anne K. Quinlan Acting Secretary Surface Transportation Board 395 E Street, S.W. Washington, DC 20024

Re:

Finance Docket No. 35292

Pinsly Railroad Company -- Control Exemption -- The Prescott and Northwestern Railroad Company ENTERED
Office of Proceedings

SEP - 9 2009

Part of Public Record

Dear Secretary Quinlan:

Enclosed for filing in the above-captioned proceeding are an original and ten copies of a Motion for Protective Order of Pinsly Railroad Company, dated September 8, 2009. A 3.5-inch computer diskette containing the text of the proposed protective order in Word 2003 format is attached.

One extra copy of this transmittal letter and of the Motion also are enclosed. I would request that you date-stamp those copies to show receipt of this filing and return them to me in the provided envelope.

If you have any questions regarding this filing, please feel free to contact me. Thank you for your assistance on this matter. Kind regards.

Respectfully submitted

Thomas J. Litwiler

Attorney for Pinsly Railroad Company

TJL:tl

Enclosures

ORIGINAL 2257/2

BEFORE THE SURFACE TRANSPORTATION BOARD

FINANCE DOCKET NO. 35292

PINSLY RAILROAD COMPANY -- CONTROL EXEMPTION --THE PRESCOTT AND NORTHWESTERN RAILROAD COM

MOTION FOR PROTECTIVE ORDER OF **PINSLY RAILROAD COMPANY**

SEP - 9 2009 Part of

William C. Sippel Thomas J. Litwiler Fletcher & Sippel LLC 29 North Wacker Drive Suite 920 Chicago, Illinois 60606-2832 (312) 252-1500

ATTORNEYS FOR PINSLY RAILROAD COMPANY

Dated: September 8, 2009

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BEFORE THE SURFACE TRANSPORTATION BOARD

FINANCE DOCKET NO. 35292

PINSLY RAILROAD COMPANY -- CONTROL EXEMPTION --

THE PRESCOTT AND NORTHWESTERN RAILROAD COM

MOTION FOR PROTECTIVE ORDER OF PINSLY RAILROAD COMPANY

Pursuant to 49 C.F.R. § 1104.14(b), Pinsly Railroad Company ("Pinsly") hereby requests that the Board issue a protective order allowing Pinsly to file under seal the executed, unredacted Stock Purchase Agreement dated as of September 4, 2009 between Pinsly and Potlatch Land & Lumber, LLC ("Potlatch") which is the subject of this proceeding.

Pinsly is filing herewith a notice of exemption pursuant to 49 C.F.R. § 1180.2(d)(2) for Pinsly's acquisition of control of The Prescott and Northwestern Railroad Company ("PNW"), a Class III rail carrier and a wholly-owned Potlatch subsidiary. Pinsly has attached a redacted version of the Stock Purchase Agreement as Exhibit 2 to its notice of exemption pursuant to 49 C.F.R. § 1180.6(a)(7)(ii) and has filed the unredacted agreement under seal, subject to this request for a protective order. The Stock Purchase Agreement has been the subject of extensive private negotiations between the parties, and contains commercially sensitive and confidential information the public release of which could cause competitive or other injury to Pinsly and/or Potlatch. Public disclosure of the unredacted agreement also is not necessary for the consideration or disposition of Pinsly's notice of exemption.

Pinsly thus requests that the Board accept the unredacted Stock Purchase Agreement for filing under seal and adopt the proposed protective order contained in the

appendix hereto to govern access to the unredacted agreement. This approach is consistent with

that taken by the Board in prior similar circumstances. See, e.g., Genesee & Wyoming, Inc. --

Control Exemption -- Columbus and Greenville Railway Company, et al., Finance Docket No.

35139 (STB served May 23, 2008); Progressive Rail, Inc. -- Acquisition of Control Exemption --

Central Midland Railway Company, Finance Docket No. 35051 (STB served July 6, 2007).

WHEREFORE, Pinsly respectfully requests that the Board adopt the protective

order contained in the appendix hereto.

Respectfully submitted

By:

William C. Sippel

Thomas J. Litwiler

Fletcher & Sippel LLC

29 North Wacker Drive

Suite 920

Chicago, Illinois 60606-2832

(312) 252-1500

ATTORNEYS FOR

PINSLY RAILROAD COMPANY

Dated: September 8, 2009

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APPENDIX

PROTECTIVE ORDER

- 1. For the purposes of this Protective Order, "Confidential Information" means the unredacted Stock Purchase Agreement between Pinsly Railroad Company ("Pinsly") and Potlatch Land & Lumber, LLC filed under seal on September 9, 2009 in STB Finance Docket No. 35292.
- 2. Confidential Information shall be provided to any party only pursuant to this Protective Order and only upon execution and delivery to Pinsly of the attached Undertaking. Confidential Information shall be used solely for the purpose of this and any related Board proceedings, or any judicial review proceeding arising therefrom, and not for any other business, commercial or other competitive purpose.
- 3. Confidential Information shall not be disclosed in any way or to any person without the written consent of Pinsly or an order of the Board, except to outside counsel or consultants of parties to these proceedings, solely for use in connection with this and related Board proceedings, or any judicial review proceeding arising therefrom, provided that such outside counsel or consultant has been given and has read a copy of this Protective Order and agrees to be bound by its terms by executing the attached Undertaking prior to receiving access to this information.
- 4. Any documents containing Confidential Information must be destroyed, and notice of such destruction must be served on Pinsly at the completion of this and any related Board proceedings, or any judicial review proceeding arising therefrom, whichever comes first.
- 5. If the Board retains the Confidential Information, it shall, in order to keep it confidential, treat the information in accordance with the procedure set forth at 49 CFR 1104.14.
- 6. If any party intends to use Confidential Information at hearings in this proceeding or in any related Board proceedings, or in any judicial review proceeding arising therefrom, the party shall submit any documents setting forth or revealing such Confidential Information to the Board, or the reviewing court as appropriate, under seal, and shall accompany such submission with a written request to the Board or the court to (i) restrict attendance at the hearing during discussion of such Confidential Information, and (ii) restrict access to the portion of the record or briefs reflecting discussion of such Confidential Information in accordance with the Protective Order.
- 7. All parties must comply with all of the provisions stated in this Protective Order unless good cause, as determined by the Board, is shown by any party to warrant suspension of any of the provisions herein.

UNDERTAKING

Docket No. 35292 and use or permit the use of any to data or information, for argument in STB Finance connection therewith. I	, have read the Protective Order governing al Information by Pinsly Railroad Company ("Pinsly") in STB Finance and agree to be bound by its terms. I agree not to any data or information obtained under this Undertaking, or to use of chniques disclosed or information learned as a result of receiving such any purpose other than the preparation and preservation of evidence and the Docket No. 35292 or any judicial review proceedings taken or filed infurther agree not to disclose any data or information obtained under the person who is not also bound by the terms of this order and has executed the proceedings.
of this Undertaking, and other equitable relief a requirement for the sec remedy shall not be dee	agree that money damages would not be a sufficient remedy for bread that Pinsly shall be entitled to specific performance and injunctive of a remedy for any such breach, and I further agree to waive an uring or posting of any bond in connection with such remedy. Such med to be the exclusive remedy for breach of this Undertaking but shall be available at law or equity.
Dated:	
Signature:	
Position:	
Affiliation:	